

30 years. Thus, from 1988 to 1993, the bill will have no fiscal impact to the state and political subdivisions if the \$215,000 estimate of lost revenue is accurate. Thereafter, there will be a decrease in revenue to those entities in the amount of premium tax which would have been received from taxing annuity contracts. Thereafter, after the three years of their magnanimous donation, there will be a decrease in revenue to the schools, to the General Fund, and to the counties, after three years. And that is going to be in the amount of premium tax which would have been received but, of course, nobody knows what amount would have been received because all they do is estimate, and this is a pretty conservative estimation, \$215,000.

SPEAKER BARRETT: One minute.

SENATOR HIGGINS: I can't believe that I am standing here telling people, good people, honest people, people sworn to represent their district, that they are willing to let an insurance company pay a special assessment we put on them in order to protect them from competition, but only for three years. Now Senator Rex Haberman, you remember he had an estimate on there that said they will pay that for six years. Not as long as I will pay income tax, it is not as long as Senator Wesely or Senator Langford or Senator Dierks or Senator Barrett or Chizek or Lowell Johnson or Howard Johnson or Rod Johnson, not as long as any of you will pay tax, but you aren't insurance companies.

SPEAKER BARRETT: Time has expired.

SENATOR HIGGINS: Thank you, Mr. President.

SPEAKER BARRETT: Thank you. Discussion on the motion to return the bill? I have three lights on, Senators Ashford, Hefner, and Wesely. Any discussion? Thank you. Senator Higgins, you are entitled to a close.

SENATOR HIGGINS: Thank you, Mr. President. I don't know why senators keep their lights on if they don't want to discuss the bill. I guess they just keep turning it on on every amendment and then wave it good-bye. I wonder what the loss in premium tax is really going to mean to the people of the state, and I wonder why Senator Ashford voted for Senator Haberman's amendment to allow a donation for six years from those generous multibillion dollar companies to the people of the state because